

FOR IMMEDIATE RELEASE

CASH Announces 2014 Annual Results

(Hong Kong, 30 March 2015) – The CASH Group* [SEHK: 1049] today announces its 2014 audited annual results for the year ended 31 December 2014 (the “year”). During the year, the Group recorded revenue of HK\$1,371.6 million as compared to HK\$1,306.5 million in 2013. Overall, the Group posted a net profit for the year of HK\$43.6 million as compared to a net loss of HK\$128.4 million in 2013.

During the year, CASH Financial Services Group (“CFSG”, SEHK: 510) continued with its proven strategy to provide clients with multi-asset investment and trading products and direct access to various international exchanges. In view of the subdued investor sentiment, the Group continued to maintain stringent cost control over its operations. With Mainland China gradually opening up its financial market, CFSG will further develop the Mainland business with its solid business foundations.

Hong Kong home prices climbed to new heights with small and medium-sized flats leading the growth. Looking presciently to the aggravating space-management problems of many Hong Kong families, Pricerite, during the year, developed a series of “smart” multi-functional products to address the issue. Responses were positive, reinforcing Pricerite’s leading position as a one-stop home furnishing solution provider for Hong Kong families.

The Group has been actively exploring business opportunities in Mainland’s mobile internet gaming and e-commerce industries. Despite their keen competition, the industries present immense growth potential due to its being one of Mainland’s most-supported industries and the irrevocable socio-economic trend.

Looking ahead into 2015, the Group is cautiously optimistic towards its businesses as the economic environment will continue to improve with US economy growing on track, EU nations’ diligent effort to revert the economic downturn, and China’s continued opening up of the market and launch of reforms to strengthen the country for future booms. These will provide a relatively stable economic outlook for Hong Kong. The Group will adhere to its stringent cost control policy while investing prudently for future growth.

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**Celestial Asia Securities Holdings Limited and its subsidiaries*

Attachment: Consolidated Statement of profit or loss and other Comprehensive Income

About CASH

CASH Group (the holding company Celestial Asia Securities Holdings Limited “CASH”; SEHK: 1049) is a multi-faceted service conglomerate in China. We address modern consumer needs in investment and wealth management, home improvement, lifestyle, personal enjoyment and mobile internet services. All our businesses share a common mission that our customers’ interests always come first. Our brands are synonymous with good customer service, great quality and fabulous value. Abide by the “People-Oriented” principle, CASH Group is committed to becoming a Total Caring Organisation to partner with our key stakeholders to work towards the sustainable development of our business, our employees, our environment and our society. CASH companies comprise CASH Financial Services Group, CASH Retail Management Group, Pricerite and Net2Gather. Additional information is available at www.cash.com.hk.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The audited consolidated results of the Group for the year ended 31 December 2014 together with the comparative figures for the last corresponding year are as follows:

	2014 HK\$'000	2013 HK\$'000
Revenue	1,371,608	1,306,493
Cost of inventories and services	(671,176)	(652,250)
Other income	13,200	14,123
Other gains and losses	84,121	64,525
Salaries, allowances and commission	(328,699)	(303,442)
Other operating, administrative and selling expenses	(449,711)	(451,269)
Depreciation of property and equipment	(31,682)	(43,872)
Amortisation of intangible assets	-	(5,757)
Finance costs	(17,647)	(18,096)
Fair value change on investment properties	37,088	(5,083)
Share of results of an associate	60,463	(9)
Impairment loss recognised in respect of goodwill	(2,661)	-
Impairment loss recognised in respect of intangible assets	-	(37,631)
Profit (loss) before taxation	64,904	(132,268)
Income tax (expense) credit	(21,302)	3,903
Profit (loss) for the year	43,602	(128,365)

	2014 HK\$'000	2013 HK\$'000
Other comprehensive (expense) income for the year, net of income tax		
Items that may be reclassified subsequently to profit or loss:		
Exchange difference on translation of foreign operations	(3,044)	4,969
Total comprehensive income (expense) for the year	40,558	(123,396)
Profit (loss) for the year attributable to:		
Owners of the Company	2,422	(87,835)
Non-controlling interests	41,180	(40,530)
	43,602	(128,365)
Total comprehensive income (expense) for the year attributable to:		
Owners of the Company	1,375	(85,311)
Non-controlling interests	39,183	(38,085)
	40,558	(123,396)
Earnings (loss) per share		
Basic (HK cents)	0.44	(17.84)
Diluted (HK cents)	0.35	(17.84)